Velvet (Class IS EUR)

FR001400K109

KEY FIGURES

Class IS EUR NAV: 1069.17 €

Total Fund AUM: 915.44 M€

INVESTMENT HORIZON

Minimum recommended

3 months	6 months	1 year	2 years	3 years

▲

SYNTHETIC RISK INDICATOR

1	2	3	4	5	6	7

Main risks incurred: counterparty risk, capital loss, use of total return swaps, use of effective portfolio management techniques, currency risk, liquidity risk, credit risk, absence of tender offers.

FUND FEATURES

Legal form: French law UCITS.

Fund inception date: 12/07/2023.

Valuation: Daily, each exchange business day "D" as defined in the prospectus.

Currency: Euro.

Cut-off time: D at 2.00PM (Paris time).

Settlement: D+2 business days.

Investment Manager: LFIS Capital.

Custodian and administrator: BNP Paribas SA.

SHARE CLASS FEATURES

ISIN code: FR001400K109.

Bloomberg code: FCPVVIS FP Equity.

Share class inception date: 07/12/2024.

Investors: Professional clients or Eligible Counterparties.

Allocation of income: Capitalization.

Max. subscription fees: None.

Max. redemption fees: None.

Management fees: 0.10% VAT incl per annum.

Initial min. subscription: EUR 1 000 000.

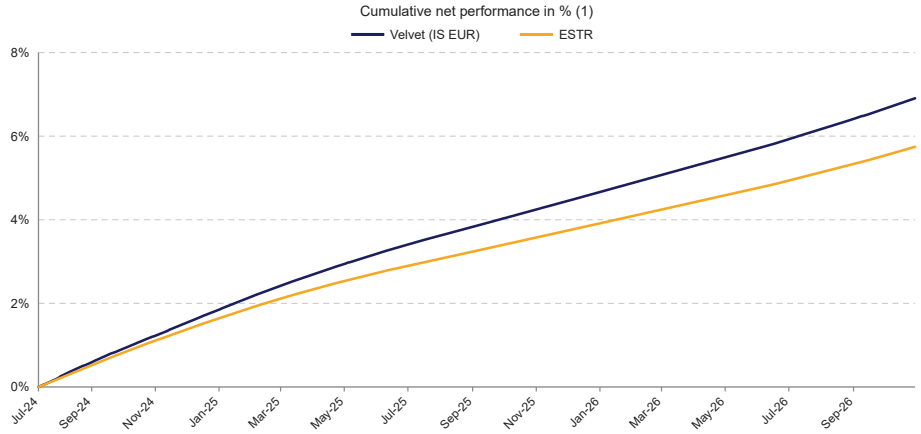
Document for the use of professional investors only, within the meaning of Markets in Financial Instruments Directive 2004/39/CE. Promotional document. Before subscribing, please refer to the Fund documentation available on request. Source: LFIS Capital, Bloomberg.

INVESTMENT STRATEGY

The management objective of Velvet (the "Fund") is to achieve a performance equal to or greater than ESTR+30bps capitalised, after deduction of management fees, transaction costs and the costs of setting up the passive management techniques used. Depending on the market environment, in particular in the event of very low interest rates on the euro area money market, the return generated by the Fund may not be sufficient to cover management fees. The net asset value of the Fund could thus decrease structurally and negatively affect the return of the Fund, which could jeopardize the preservation of the invested capital.

NET PERFORMANCE IN % (1,2)

					Annualised		
	1 month	3 months	2026 YTD	1Y	3Y (2)	5Y (2)	Inception (2)
Velvet (IS EUR)	0.24%	0.70%	2.16%	2.56%			2.94%
ESTR	0.20%	0.59%	1.77%	2.10%			2.46%
Overperformance	0.04%	0.12%	0.38%	0.46%			0.49%



MONTHLY NET PERFORMANCE IN % (1)

	Jan.	Feb.	March	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2026	0.21%	0.18%	0.21%	0.20%	0.19%	0.22%	0.23%	0.20%	0.25%	0.24%			2.16%
2025	0.31%	0.26%	0.27%	0.24%	0.23%	0.22%	0.21%	0.19%	0.21%	0.20%	0.18%	0.21%	2.77%
2024							0.22%	0.35%	0.33%	0.31%	0.30%	0.31%	1.83%

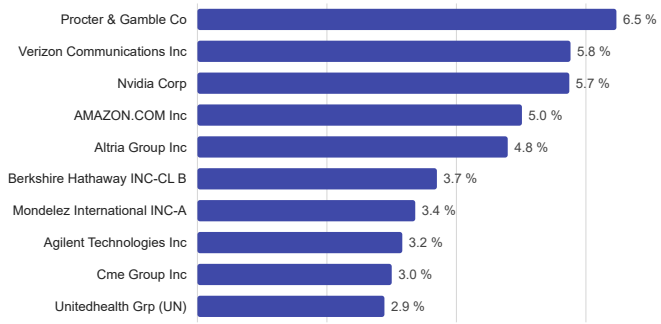
MONTHLY OUTPERFORMANCE vs ESTR IN % (2)

	Jan.	Feb.	March	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2026	0.04%	0.03%	0.04%	0.04%	0.03%	0.04%	0.04%	0.03%	0.04%	0.04%			0.38%
2025	0.05%	0.04%	0.05%	0.05%	0.05%	0.05%	0.04%	0.03%	0.04%	0.04%	0.03%	0.04%	0.53%
2024							0.02%	0.05%	0.03%	0.02%	0.04%	0.04%	0.20%

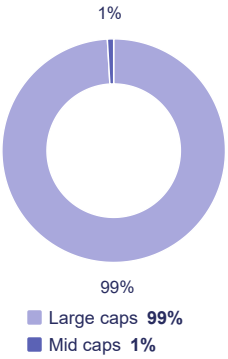
(1) The figures provided relate to previous months or years and past performance is not a reliable indicator as to future performance. Past performance does not guarantee future results. Results are not constant over time. Performance calculations do not take into account fees and expenses related to subscription and redemption of shares.
(2) Annualized data. The class was created on July 12, 2024.

BASKET COVERED BY TRS

TOP 10 HOLDINGS



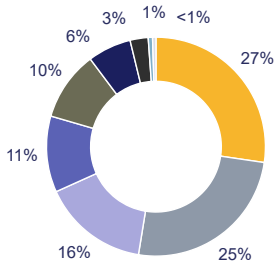
MARKET CAP (%)



Large caps **99%**
Mid caps **1%**

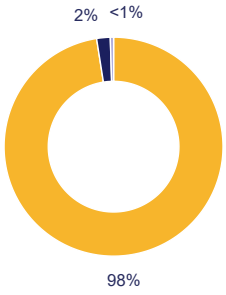
ALLOCATION (%)

Sectors



Consumer, Non-cyclical **27%**
Technology **25%**
Communications **16%**
Financial **11%**
Industrial **10%**
Consumer, Cyclical **6%**
Energy **3%**
Utilities **1%**
Basic Materials **<1%**

Countries



United States **98%**
Canada **2%**
United Kingdom **<1%**

DISCLAIMER

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