Velvet (Class I1 EUR)

FR0014010AR7

KEY FIGURES

Class I1 EUR NAV: 1035.01 €

Total Fund AUM: 915.44 M€

INVESTMENT HORIZON

Minimum recommended

3 months	6 months	1 year	2 years	3 years

▲

SYNTHETIC RISK INDICATOR

1	2	3	4	5	6	7

Main risks incurred: counterparty risk, capital loss, use of total return swaps, use of effective portfolio management techniques, currency risk, liquidity risk, credit risk, absence of tender offers.

FUND FEATURES

Legal form: French law UCITS.

Fund inception date: 12/07/2023.

Valuation: Daily, each exchange business day "D" as defined in the prospectus.

Currency: Euro.

Cut-off time: D at 2.00PM (Paris time).

Settlement: D+2 business days.

Investment Manager: LFIS Capital.

Custodian and administrator: BNP Paribas SA.

SHARE CLASS FEATURES

ISIN code: FR0014010AR7.

Bloomberg code: FCPVVI1 FP Equity.

Share class inception date: 06/16/2025.

Investors: Professional clients or Eligible Counterparties.

Allocation of income: Capitalization.

Max. subscription fees: None.

Max. redemption fees: None.

Management fees: 0.10% VAT incl per annum.

Initial min. subscription: EUR 1 000 000.

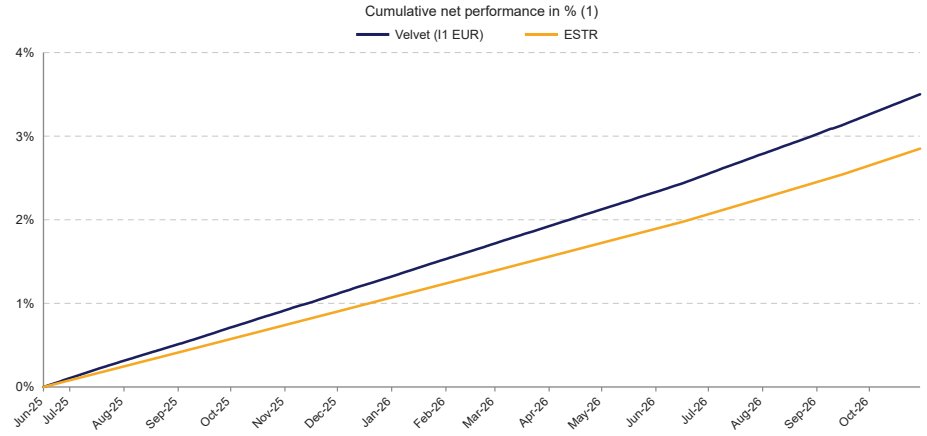
Document for the use of professional investors only, within the meaning of Markets in Financial Instruments Directive 2004/39/CE. Promotional document. Before subscribing, please refer to the Fund documentation available on request. Source: LFIS Capital, Bloomberg.

INVESTMENT STRATEGY

The management objective of Velvet (the "Fund") is to achieve a performance equal to or greater than ESTR+30bps capitalised, after deduction of management fees, transaction costs and the costs of setting up the passive management techniques used. Depending on the market environment, in particular in the event of very low interest rates on the euro area money market, the return generated by the Fund may not be sufficient to cover management fees. The net asset value of the Fund could thus decrease structurally and negatively affect the return of the Fund, which could jeopardize the preservation of the invested capital.

NET PERFORMANCE IN % (1,2)

					Annualised		
	1 month	3 months	2026 YTD	1Y	3Y (2)	5Y (2)	Inception (2)
Velvet (I1 EUR)	0.24%	0.70%	2.16%	2.57%			2.54%
ESTR	0.20%	0.59%	1.77%	2.10%			2.07%
Overperformance	0.04%	0.12%	0.39%	0.47%			0.47%



MONTHLY NET PERFORMANCE IN % (1)

	Jan.	Feb.	March	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2026	0.21%	0.18%	0.21%	0.20%	0.19%	0.22%	0.23%	0.20%	0.25%	0.24%			2.16%
2025						0.10%	0.21%	0.18%	0.21%	0.20%	0.18%	0.21%	1.31%

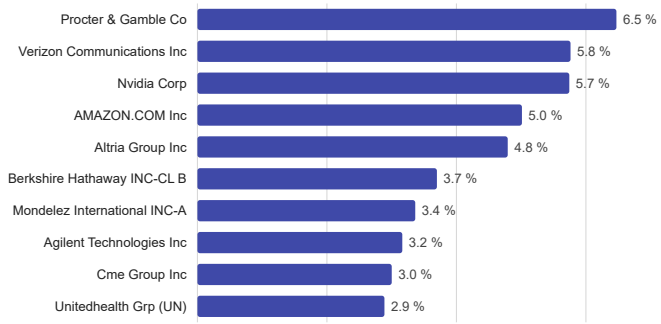
MONTHLY OUTPERFORMANCE vs ESTR IN % (2)

	Jan.	Feb.	March	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2026	0.04%	0.03%	0.04%	0.04%	0.04%	0.04%	0.04%	0.03%	0.04%	0.04%			0.39%
2025						0.02%	0.04%	0.03%	0.04%	0.04%	0.03%	0.04%	0.25%

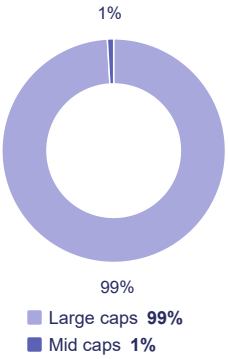
(1) The figures provided relate to previous months or years and past performance is not a reliable indicator as to future performance. Past performance does not guarantee future results. Results are not constant over time. Performance calculations do not take into account fees and expenses related to subscription and redemption of shares.
(2) Annualized data. The class was created on June 16, 2025.

BASKET COVERED BY TRS

TOP 10 HOLDINGS



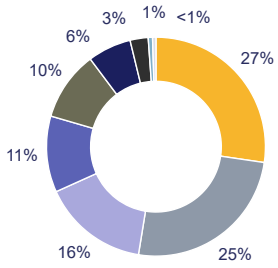
MARKET CAP (%)



Large caps **99%**
Mid caps **1%**

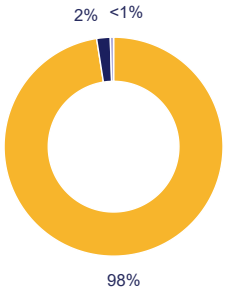
ALLOCATION (%)

Sectors



Consumer, Non-cyclical **27%**
Technology **25%**
Communications **16%**
Financial **11%**
Industrial **10%**
Consumer, Cyclical **6%**
Energy **3%**
Utilities **1%**
Basic Materials **<1%**

Countries



United States **98%**
Canada **2%**
United Kingdom **<1%**

DISCLAIMER

This material has been prepared for informational purposes only and does not constitute an offer to buy or a solicitation of an offer to sell any security or instrument, or to participate in any investment strategy or to subscribe into the Fund. This material does not purport to summarize or contain all of the provisions that would be set forth in the relevant offering material. Any purchase or sale of any securities may be made only pursuant to final offering documents of the Fund (including the risks sections and any applicable selling restrictions). This material does not consider specific investment objectives, financial situations or the particular needs of any specific entity of person. This material may not be relied upon as investment, legal, accounting, regulatory or tax advice or as an investment recommendation. Investors should make their own assessment of the risks and should seek their own independent financial, legal, accounting and tax advice regarding the appropriateness of investing in any securities or participating in the Fund or any investment strategy stated herein. The recipient represents that it is able to receive this material without contravention of any applicable legal or regulatory restrictions in the jurisdiction in which it resides or conducts its business. The distribution of this material in certain jurisdictions may be restricted by law. While certain information (including historical returns) was obtained from sources believed to be reliable, LFIS Capital ("LFIS") nor their affiliates have verified the accuracy of such information and LFIS makes no representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of such information, nor does LFIS accept any liability arising from its use or for ensuring that the recipient complies with applicable laws and regulations. Any opinions expressed herein are statements of LFIS's judgment as of this date and are subject to change without notice. LFIS and their affiliates assume no fiduciary responsibility or liability for any consequences, financial or otherwise, arising from an investment in any security or instrument described herein or from the implementation of any investment strategy. Potential investors should be aware that any direct or indirect investment in any security or investment vehicle described herein is subject to significant risks, including total loss of capital, and that there are significant restrictions on transferability and redemption of any such security or interests in the Fund. Investors should be able to bear the financial risks and limited liquidity of their investment. Information regarding the background and experience of the personnel of LFIS are provided for information purposes only. Such persons may not necessarily continue to be employed by LFIS and may not perform or continue to perform services for LFIS. Performances shown is this material, if applicable, may be based on historical data and/or reflect certain assumptions with respect to fees, expenses, taxes, capital charges, allocations and other factors that affect the calculation of returns. To the extent, any performance shown herein is hypothetical, such performance results have many inherent limitations. There are frequently sharp differences between a hypothetical composite performance record and the actual record subsequently achieved and an individual investor may have experienced different results for the period in question had it been an investor during such period. Performance information presented herein may be unaudited and subject to material change. Past performance is not indicative or constitutes a representation or guarantee as to future results or performance. The historical investment results and performance data described in this material are not an indicator nor a guide of future investment results. Such results are intended only to give potential investors information concerning the general experience of the relevant person or entity and are not intended as a representation or warranty by LFIS, or any other person or entity as to the actual composition of or performance of any future investments. No statement in this material is intended to be nor may be construed as a profit forecast and there can be no assurance that the assumptions described herein, the returns and targets indicated herein will be achieved. Some of the statements in this material constitute forward-looking statements. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. The forward looking statements in this material involve risks and uncertainties. The forward-looking statements are based on our beliefs, assumptions, and expectations of our future performance, taking into account all information currently available to us. These beliefs, assumptions, and expectations can change as a result of many possible events or factors, not all of which are known to us or are within our control. If a change occurs, the performance of our portfolio and our business, financial condition, liquidity and results of operations may vary materially from those expressed, anticipated or contemplated in our forward-looking statements. The performance fees model used may offset the fund performance and create a capital loss.