KEY INFORMATION DOCUMENT

❖ OBJECTIVE

This document contains essential information about the investment product. It is not a commercial document. This information is provided to you pursuant to a legal obligation, to help you understand what this product is and what potential risks, costs, gains and losses are associated with it, and to help you compare it to other products.

❖ PRODUCT

Name	**LFIS Vision UCITS – Diversified Market Neutral – Class M Shares (USD)**
ISIN	LU1495486703
Management Company	LFIS Capital www.LFIS.com – Call 01 88 45 46 60 for more information
Competent Authority	Autorité des Marchés Financiers (for the Management Company), Commission de Surveillance du Secteur Financier (for the Fund)
Depositary	BNP Paribas S.A.
Publication Date	July 1st, 2026

❖ WHAT DOES THIS PRODUCT CONSIST OF?

❖ Type

It is a share class of LFIS Vision UCITS – Diversified Market Neutral, a sub-fund (Fund) of LFIS Vision UCITS, an investment fund in the form of a SICAV managed by LFIS Capital and domiciled in Luxembourg.

❖ Objectives

The Fund's investment objective is to seek stable returns with a low correlation to traditional markets and a target annualized volatility of between 5% and 10% under normal market conditions (it being understood that the annualized volatility realized by the Fund could be higher or lower).
The Fund promotes certain environmental and social characteristics within the meaning of Article 8 of SFDR through its investment policy involving the use of an ESG methodology, based on the use of filters to its exposures in equity markets, as further described in the "Pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of SFDR and Article 6, first paragraph, of EU Taxonomy Regulation" at the end of the Prospectus under the section "SFDR Appendix". The Management Company takes into account sustainability risks in its investment decision-making process.

To achieve this investment objective, the Fund will implement an investment policy that seeks to capture risk premiums related to multiple risk factors/management styles across different asset classes. The universe of risk/style factors include (without limitation): "value" (consisting of acquiring the most undervalued or least overvalued assets according to their characteristics and simultaneously selling the most or least undervalued assets), "carry" (buying the assets with the highest carry and simultaneously selling the assets with the lowest carry),"short-term reversal strategy" (consisting of buying the assets that have underperformed over a short-term horizon and simultaneously selling the assets that have performed best over the same period), "medium-term momentum" (consisting of acquiring the assets that have performed best over a medium-term horizon and simultaneously selling the assets that have underperformed over the same period), "low risk" (consisting of combining leveraged long exposures to less risky assets and short exposures to riskier assets), "asset class beta" (consisting of long exposures to different asset classes), as this universe is not exhaustive, the Management Company will constantly analyse eligible asset classes in order to identify new opportunities.
The asset classes to which the Fund will be directly or indirectly exposed include (without limitation): listed equities, private or public bonds (mainly “investment grade”), currencies of OECD countries and, to a lesser extent, of emerging countries. The equity exposures (volatility adjusted) will represent at least 25% of the Fund’s portfolio
For each asset class, the risk/style risk premium will be captured by building long and short positions, through the use of eligible indices (i.e. that comply with article 9 of Grand Ducal Regulation of 8 February 2008 and CSSF circular 14/592 relating to ESMA guidelines on ETFs and other UCITS issues) and financial derivative instruments (such as equity futures, bond futures, credit default swaps, total return swaps, currency forwards, non-deliverable forwards, options, variance swaps, etc.), remaining always within the limits of the “Investment Restrictions” of the general part of the prospectus. The Fund's overall exposure will be calculated using an absolute value-at-risk approach. Fees and costs related to portfolio transactions are levied on the Fund's assets.
The Fund seeks to incorporate environmental, social and governance ("ESG") considerations to its exposures implemented in respect of the equity markets, through the application of a proprietary ESG methodology, in respect of exposures to single and/or baskets of equity stocks, as described below.
The proprietary ESG methodology is designed by the Investment Manager and is expected to follow a three-steps screening methodology based on ESG dataset including scores and qualitative assessment provided by external data providers and applied to the eligible equity exposure universe: -Business activities – based screen: resulting in the exclusion of companies breaching specific revenue thresholds due to their involvement (directly or through their corporate ownership) in certain industrial sectors (such as tobacco, marijuana, gambling, thermal coal, oil sands, arctic oil and gas exploration) or their non-compliance with certain principal adverse impacts indicators; -Controversy-based screen: resulting in the exclusion of (i) companies whose activities involve the manufacture, use or possession of controversial weapons (such as anti-personel landmines, cluster munitions, depleted uranium, white phosphorus); (ii) companies in violation of international social, labour or human rights standards and conventions, such as the UN Global Compact and the OECD

Guidelines for Multinational Enterprises; (iii) companies whose countries are subject to international sanctions (Office of Foreign Assets Control, EU or Financial Action Task Force); and -ESG score – based screen: resulting in the exclusion of companies with high carbon emissions measured by carbon intensity (Scope 1 and 2).

❖ Targeted Retail Investors

This product has been designed for retail investors who have an investment horizon of 3 to 5 years and who are willing to be exposed, in order to obtain a potential return, to a certain level of risk consistent with the synthetic risk indicator below.

❖ WHAT ARE THE RISKS AND WHAT COULD I GET OUT OF IT?

❖ Risk Indicators

1	**2**	3	4	5	6	7

Lowest risk

Highest risk

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. The risk indicator is based on the assumption that you keep the product for three years. It indicates the likelihood that the Fund will incur losses due to market developments. We have classified this Fund as a category 2 out of 7, which corresponds to a low risk category. The Fund is classified in this category in that it seeks to generate returns while limiting volatility.

Further information on other risks can be found in the Fund's prospectus available at: www.lfis.com.

❖ Performance Scenarios

Investment of USD 10,000			
Scenarios		**1 year**	**3 years** *(recommended investment period)*
Tension scenario	**What you could get after deducting costs**	8 806,71	8 674,97
	Average Annual Return	-11,93%	-13%
Adverse scenario	**What you could get after deducting costs**	9 056,56	9 346,46
	Average Annual Return	-9,43%	-7%
Intermediate scenario	**What you could get after deducting costs**	10 355,83	10 796,83
	Average Annual Return	3,56%	8%
Favourable scenario	**What you could get after deducting costs**	11 151,20	12 053,79
	Average Annual Return	11,51%	21%

This table shows how much you could get over 3 years, based on different scenarios, assuming you invest 10,000 USD. The different scenarios show how your investment could behave. You can compare them with scenarios from other products.

The scenarios presented are an estimate of future performance based on historical data relating to changes in the value of this investment. They are not an accurate indicator. The positive average annual returns presented in the adverse scenario are the result of regulatory enforcement. Other adverse scenarios resulting in negative average annual returns and capital loss are possible. Past performance is not indicative of future performance.

What you get will depend on how the market moves and how long you hold the investment or product.

The stress scenario shows what you could get in extreme market situations, and does not take into account the case where we could not pay you.

The figures shown include all costs of the product itself, but not necessarily all fees owed to your advisor or distributor. These numbers do not take into account your personal tax situation, which can also affect the amounts you receive.

❖ WHAT HAPPENS IF LFIS CAPITAL IS UNABLE TO MAKE THE PAYMENTS?

For your protection, the company's assets are held with a separate company, the Custodian. Therefore, the distribution capacity of the fund will not be affected in the event of the insolvency of BNP Paribas S.A. If the fund is dissolved or liquidated, the assets will be liquidated and you will receive an adequate portion of any proceeds, but you may lose all or part of your investment.

❖ HOW MUCH WILL THIS INVESTMENT COST ME?

The decrease in return shows the impact of the total costs you pay on the return you could get on your investment. Total costs include one-time, recurring, and incidental costs.

The amounts shown here are the cumulative costs related to the product itself, for three different holding periods. They include potential early exit penalties. The figures presented assume that you are investing USD 10,000. These figures are estimates and may change in the future.

❖ Costs over time

The person selling you this product or providing you with advice about it may ask you to pay additional costs. If so, they will inform you about these costs and show you how the overall costs will affect your investment over time.

Investment of USD 10,000		
Scenarios	**If you go out after 1 year**	**If you are released after 3 years (recommended holding period)**
Total Costs	**301 USD**	**903 USD**
Impact on yield (reduction in yield) per year	3,01%	3,01%

❖ Cost Composition

The table below shows:

- the annual impact of different types of costs on the return you could earn on your investment at the end of the recommended investment period;
- the meaning of the different categories of costs.

This table shows the impact on performance per year			
One-time costs	Entry fees	0%	The impact of the costs you incur when you make your investment. This is the maximum you are likely to pay: you could pay less.
	Exit Fees	0%	The impact of fees incurred when you exit your investment
Recurring Costs	Portfolio Transaction Costs	0,50%	The impact of costs incurred when we buy or sell investments underlying the product
	Other Recurring Costs	2,51%	The impact of the costs we charge each year to manage your investments
Ancillary Costs	Performance Fees	0%	The Impact of Performance Fees

❖ HOW LONG DO I HAVE TO KEEP IT AND CAN I WITHDRAW MONEY EARLY?

The recommended minimum holding period for this fund is 3 to 5 years. You can, however, request redemption of your investment without penalty at any time, in accordance with the fund's prospectus.

❖ HOW DO I MAKE A COMPLAINT?

Any complaint regarding the product or service received can be submitted by writing to the following address: LFIS Capital – Customer Service – 16 place de la Bourse, 75002 Paris, France, or by sending an e-mail to: clientservices@lfis.com.

❖ OTHER IMPORTANT INFORMATION

The Fund has liquidity management tools (including anti-dilution levy (ADL) charged to the Fund and gates) as described in its prospectus.

You can obtain additional information about this fund, including the prospectus, the most recent annual report, any subsequent half-yearly reports and the latest share price from the fund's management company located at 16 place de la Bourse, 75002 Paris, France and on the www.LFIS.com website. A paper copy of these documents is available free of charge upon request. You can also refer to this website for additional information, such as the remuneration policy or the requirements for exchanges.