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Paris, April 30, 2021

RE: INFORMATION ABOUT THE DILUTION LEVY OF LFIS VISION UCITS – PREMIA (THE "SUB-FUND")

Dear Sir or Madam:

Since March 31, 2020, a dilution levy has been applied to transactions in LFIS Vision UCITS – Premia according to the rules defined in the LFIS Vision UCITS SICAV Prospectus "SWING PRICING AND DILUTION LEVY" section as well as the complementary information provided in the Sub-Fund's Prospectus Appendix dated February 2021. In particular, the Sub-Fund's Prospectus Appendix provides for a maximum rate of dilution levy of up to 5% in case of a net redemption balance on any of the trade date of the Sub-Fund.

The purpose of the dilution levy is to protect the remaining Shareholders of the Sub-Fund from any dilution effects that may result from subscriptions and redemptions of Shares of the Sub-Fund.

LFIS Capital would like to inform you that given the normalization of the liquidity conditions applicable to the investments of the Sub-Fund, the dilution levy rate is currently set to zero and is expected to remain set to zero in the absence of exceptional market conditions.

In addition, the maximum dilution levy rate for the Sub-Fund will be reduced from 5% to 2% in case of a Net Redemption Balance in the upcoming version of the Prospectus. This new version is expected to be available during the course of May.

A detailed description of the dilution levy mechanism can be found in the Prospectus under the section "SWING PRICING AND DILUTION LEVY".

Capitalised terms not defined herein have the meaning given to them in the Prospectus.

If you require further information, please do not hesitate to contact LFIS Capital or your financial adviser.

Best regards,

Sofiène Haj-Taieb
President
LFIS Capital